

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

.....

**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.  
LTD.-SEZ**

DATE : 30.06.2025

TIME : 11:30 AM

\*\*\*\*\*

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
30.06.2025**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01:-</b>	Confirmation of the Minutes of the meeting held on 09.05.2025
<b>Agenda Item No. 02:-</b>	Action taken report for the Minutes of the meeting held on 09.05.2025
<b>Agenda Item No. 03:-</b>	Application for Additional List of Services in r/o M/s. Qubix Business Park Private Limited (Developer)
<b>Agenda Item No. 04:-</b>	Monitoring of performance for M/s. KPIT Technologies Limited
<b>Agenda Item No. 05:-</b>	Monitoring of performance for M/s. Tata Technologies Limited

\*\*\*\*\*

मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड, पुणे, के आईटीआर्थिक विशेष विशिष्ट सेक्टर के आईटीईएस/क्षेत्र, जोनल विकास आयुक्त की अध्यक्षता में, पुणे में दि 09.05.2025 को आयोजित 143 वीं अनुमोदन समिति की बैठक का कार्यवृत्त।	
एसईजेड का नाम	मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड
सेक्टर	आईटीआईटीईएस/
बैठक क्रमांक	143 वीं
तारीख	09.05.2025

#### उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. दिनेश होनमाने उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4	श्री. मंचक जाधव, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री धवल एस शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

#### विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री सतबीर शर्मा, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

**एजेंडा विषय क्र 01 :** दि 21.03.2025 को आयोजित 142 वीं बैठक के कार्यवृत्त की पुष्टि  
विचार-विमर्श के बाद, समिति ने 21.03.2025 को आयोजित 142 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

**एजेंडा विषय क्र 02:** दिनांक 21.03.2025 को आयोजित 142 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट ।  
विचार-विमर्श के बाद, समिति ने 21.03.2025 को आयोजित अनुमोदन समिति की 142 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

**एजेंडा विषय क्र 03:** मेसर्स वी आय टी पी प्राइवेटलिमिटेड (सह-विकासकर्ता) के परिसर में वेंडिंग मशीन स्थापित करने के लिए आवेदन

दिनांक 23.04.2025 को **M/s. VITP** प्राइवेट लिमिटेड (क्यूबिक्स-एसईजेड) सह-डेवलपर द्वारा वेंडिंग मशीन के स्थापना के लिए प्रस्ताव समिति के समक्ष प्रस्तुत किया गया।  
चूंकि वेंडिंग मशीन की स्थापना में भूमि या निर्मित स्थान का कोई पट्टा शामिल नहीं है, इसलिए समिति ने सूचित किया कि उक्त प्रस्ताव एसईजेड नियम, 2006 के नियम 11(5) के अंतर्गत नहीं आता है और इसलिए इसे अनुमोदन समिति के अनुमोदन की आवश्यकता नहीं है।

**एजेंडा विषय क्र 04:** मेसर्स क्रिसिल लिमिटेड के लिए प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के द्वितीय ब्लॉक अवधि अर्थात वित्त वर्ष 2020-21 के पाँचवें वर्ष और तीसरे ब्लॉक अवधि अर्थात वित्त वर्ष 2021-22 से 2023-24 के तीसरे वर्ष में प्रदर्शन को नोट किया।

- इकाई ने द्वितीय ब्लॉक अवधि के द्वितीय ब्लॉक अवधि अर्थात वित्त वर्ष 2020-21 के पाँचवें वर्ष के लिए 157.70 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 102.89 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने द्वितीय ब्लॉक अवधि अर्थात वित्त वर्ष 2020-21 के पाँचवें वर्ष में 571.04 करोड़ रुपये यानी 91.13% का सकारात्मक एनएफई हासिल किया है ।
- इकाई ने तीसरे ब्लॉक अवधि अर्थात वित्त वर्ष 2021-22 से 2023-24 के तीसरे वर्ष के लिए 346.52 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 408.02 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने तीसरे ब्लॉक अवधि अर्थात वित्त वर्ष 2021-22 से 2023-24 के तीसरे वर्ष में 399.98 करोड़ रुपये यानी 98.03% का सकारात्मक एनएफई हासिल किया है ।
- यूनिट ने 31.03.2024 यानी वित्त वर्ष 2023-24 तक इकाई में 433 कर्मचारी (पुरुष-269, महिला-164) को रोजगार दिया है।
- इकाई को वित्त वर्ष 2020-21 के लिए संशोधित एपीआर को सही एनएफई मूल्य के साथ दाखिल करने का अपेक्षित है।

**एजेंडा विषय क्र 05:** मेसर्स ट्राईयार्क हेल्थ एलएलपी के लिए प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, पहले ब्लॉक अवधि के दो वर्ष अर्थात वित्त वर्ष 2022-23 से वित्त वर्ष 2023-24 के लिए इकाई के प्रदर्शन को नोट किया।

- इकाई ने पहले ब्लॉक अवधि के दो वर्ष यानी वित्त वर्ष 2020-21 में **19.41** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **9.44** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने पहले ब्लॉक अवधि के दूसरे वर्ष में 9.44 करोड़ रुपये यानी 100% का सकारात्मक संचयी एनएफई हासिल किया है।
- यूनिट ने **31.03.2024** यानी वित्त वर्ष **2023-24** तक इकाई में 64 कर्मचारी (पुरुष-27, महिला-37) को रोजगार दिया है।

**एजेंडा विषय क्र 06: मेसर्स सबइनो इंडिया प्राइवेट लिमिटेड के लिए प्रदर्शन की निगरानी।**

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के दूसरे ब्लॉक अवधि अर्थात वित्त वर्ष 2020-21 के पाँचवें वर्ष और तृतीय ब्लॉक अवधि अर्थात वित्त वर्ष 2021-22 से 2023-24 के तीन वर्ष में प्रदर्शन को नोट किया।

- इकाई ने दूसरे ब्लॉक अवधि अर्थात वित्त वर्ष **2020-21** के पाँचवें वर्ष के लिए **111.00** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **94.39** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने दूसरे ब्लॉक अवधि अर्थात वित्त वर्ष **2020-21** के पाँचवें वर्ष में **372.52** करोड़ रुपये यानी **80.89%** का सकारात्मक एनएफई हासिल किया है।
- इकाई ने तृतीय ब्लॉक अवधि अर्थात वित्त वर्ष **2021-22** से **2023-24** के तीसरे वर्ष के लिए **653.90** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **524.8** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने तीसरे ब्लॉक अवधि अर्थात वित्त वर्ष **2021-22** से **2023-24** में **444.75** करोड़ रुपये यानी **84.74%** का सकारात्मक एनएफई हासिल किया है।
- यूनिट ने **31.03.2024** यानी वित्त वर्ष **2023-24** तक इकाई में **763** कर्मचारी (पुरुष-609, महिला-154) को रोजगार दिया है।
- यूनिट को जल्द से जल्द लंबित डीएसपीपीएफ दाखिल करना आवश्यक है।

**एजेंडा विषय क्र 07: मेसर्स प्रोलीफिक्स कारपोरेशनों प्राइवेट लिमिटेड के लिए प्रदर्शन की निगरानी।**

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के पहला ब्लॉक अवधि अर्थात वित्त वर्ष 2020-21 के पाँचवें वर्ष और द्वितीय ब्लॉक अवधि अर्थात वित्त वर्ष 2021-22 से 2023-24 के तीन वर्ष में प्रदर्शन को नोट किया।

- इकाई ने पहले ब्लॉक अवधि अर्थात वित्त वर्ष **2020-21** के पाँचवें वर्ष के लिए **13.60** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **3.94** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने पहले ब्लॉक अवधि अर्थात वित्त वर्ष **2020-21** के पाँचवें वर्ष में **22.44** करोड़ रुपये यानी **99.54%** का सकारात्मक एनएफई हासिल किया है।
- इकाई ने द्वितीय ब्लॉक अवधि अर्थात वित्त वर्ष **2021-22** से **2023-24** के तीसरे वर्ष के लिए **13.65** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **11.08** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने तीसरे ब्लॉक अवधि अर्थात वित्त वर्ष **2021-22** से **2023-24** में **11.06** करोड़ रुपये यानी **99.77%** का सकारात्मक एनएफई हासिल किया है।
- यूनिट ने **31.03.2024** यानी वित्त वर्ष **2023-24** तक इकाई में **35** कर्मचारी (पुरुष-17, महिला-18) को रोजगार दिया है।
- इकाई को वित्त वर्ष **2020-21** से **2023-24** के लिए संशोधित एपीआर को सही एनएफई मूल्य के साथ दाखिल करने का अपेक्षित है।

**एजेंडा विषय क्र 08: मेसर्स ग्लोबनठ इंडिया प्राइवेट लिमिटेड के लिए प्रदर्शन की निगरानी।**

- विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, प्रथम ब्लॉक अवधि के 5वें वर्ष यानी वित्त वर्ष 2020-21 और द्वितीय ब्लॉक अवधि के तीन वर्ष यानी वित्त वर्ष 2021-22 से 2023-24 के लिए इकाई के प्रदर्शन को नोट किया।
- इकाई ने प्रथम ब्लॉक अवधि के 5वें वर्ष यानी वित्त वर्ष 2020-21 में 35.08 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 39.79 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने प्रथम ब्लॉक अवधि के 5वें वर्ष में 242.72 करोड़ रुपये यानी 99.27% का सकारात्मक संचयी एनएफई हासिल किया है।
- इकाई ने द्वितीय ब्लॉक अवधि के तीन वर्ष यानी वित्त वर्ष 2021-22 से 2023-24 में 131.60 करोड़ रुपये के अनुमानित निर्यात की तुलना में 397.40 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने द्वितीय ब्लॉक अवधि के तीन वर्ष यानी वित्त वर्ष 2021-22 से 2023-24 में 395.82 करोड़ रुपये यानी 99.60% का सकारात्मक एनएफई हासिल किया है।

- यूनिट ने 31.03.2024 तक 404 कर्मचारियों (पुरुष-297, महिला-107) को रोजगार दिया है।

#### एजेंडा विषय क्र 09: मेसर्स डारविष साइबरटेक इंडिया प्राइवेट लिमिटेड के लिए प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार पहले ब्लॉक अवधि के 5वें वर्ष यानी वित्त वर्ष 2021-22 और द्वितिया ब्लॉक अवधि के 2 वर्षों यानी वित्त वर्ष 2022-23 और वित्त वर्ष 2023-24 के लिए इकाई के प्रदर्शन को नोट किया।

- यूनिट ने प्रथम ब्लॉक अवधि के 5वें वर्ष यानी वित्त वर्ष 2021-22 में 20.00 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 19.72 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने प्रथम ब्लॉक अवधि के 5वें वर्ष में 61.68 करोड़ रुपये यानी 96.98% का सकारात्मक संचयी एनएफई हासिल किया है।
- इकाई ने द्वितिया ब्लॉक अवधि के 2 वर्षों यानी वित्त वर्ष 2022-23 से वित्त वर्ष 2023-24 तक 38.20 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 37.66 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने द्वितिया ब्लॉक अवधि के 2 वर्षों यानी वित्त वर्ष 2022-23 से वित्त वर्ष 2023-24 में 37.61 करोड़ रुपये यानी 99.86% का सकारात्मक संचयी एनएफई हासिल किया है।
- यूनिट ने 31.03.2024 तक 147 कर्मचारियों (पुरुष-114, महिला-33) को रोजगार दिया है।

#### एजेंडा विषय क्र 10: मेसर्स एलटीआई माइंडट्री लिमिटेड के लिए प्रदर्शन की निगरानी।

- विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार तीसरे ब्लॉक अवधि के तीसरे वर्ष यानी वित्त वर्ष 2023-24 के लिए इकाई के प्रदर्शन को नोट किया।
- यूनिट ने अनुसार तीसरे ब्लॉक अवधि के तीसरे वर्ष यानी वित्त वर्ष 2023-24 में 560.90 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 1273 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने तीसरे ब्लॉक अवधि के तीसरे वर्ष में 2462.79 करोड़ रुपये यानी 96.84% का सकारात्मक संचयी एनएफई हासिल किया है।
- यूनिट ने 31.03.2024 तक 6752 कर्मचारियों (पुरुष-4527, महिला-2225) को रोजगार दिया है।
- इकाई को वित्त वर्ष 2023-24 के लिए संशोधित एपीआर को सही एनएफई मूल्य के साथ दाखिल करने का अपेक्षित है।

#### एजेंडा विषय क्र 11: मेसर्स एलटीआई माइंडट्री लिमिटेड द्वारा निदेशक मंडल में परिवर्तन के अनुमोदन के लिए आवेदन।

विचार-विमर्श के बाद समिति ने एमओसीआई द्वारा जारी दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार निदेशक मंडल में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

#### निदेशक मंडल की स्वीकृत सूची:

निदेशक का नाम	पद का नाम	अपॉइंटमेंट की तिथि
श्री शेखरीपुरम नारायणन सुब्रह्मण्यन	गैर-कार्यकारी उपाध्यक्ष	10.01.2015
श्री राममूर्ति शंकर रमन	गैर-कार्यकारी निदेशक	28.10.2015
श्री देबाशीष चटर्जी	मुख्य कार्यकारी अधिकारी और प्रबंध निदेशक	14.11.2022
श्री नचिकेत देशपांडे	मुख्य परिचालन अधिकारी और पूर्णकालिक निदेशक	02.05.2019
श्री संजीव आगा	स्वतंत्र निदेशक	09.11.2016
श्री जेम्स वर्गीस अब्राहम	स्वतंत्र निदेशक	18.07.2021
श्री विनायक चटर्जी	स्वतंत्र निदेशक	01.04.2022
श्रीमती अपूर्वा पुरोहित	स्वतंत्र निदेशक	14.11.2022
श्री बिजौ कुरियन	स्वतंत्र निदेशक	14.11.2022
श्री चंद्रशेखरन रामकृष्णन	स्वतंत्र निदेशक	14.11.2022
श्री वेणुगोपाल लाम्बू	सीईओ-नामित एवं पूर्णकालिक निदेशक	24.01.2025

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 143 <sup>rd</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 09.05.2025.		
Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ	
Sector	IT/ITES	

Meeting No.	143 <sup>rd</sup>
Date	09.05.2025

**Members present:**

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Dinesh Honmane Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjeev Patil, Industries Officer	Nominee of Govt. of Maharashtra
4	Shri. Manchak Jadhav Sub-Regional Officer	Nominee of Maharashtra Pollution Control Board
5	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
6	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune

**Special Invitee**

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

**Agenda Item No.01: Confirmation of Minutes of the 142<sup>nd</sup> meeting held on 21.03.2025**

After deliberation, the Committee confirmed the minutes of the 142<sup>nd</sup> Approval Committee meeting held on 21.03.2025

**Agenda Item No. 02 : Action taken report for the Minutes of the 142<sup>nd</sup> meeting held on 21.03.2025**

After deliberation, the Committee noted the Action taken report for the meeting held on 21.03.2025.

**Agenda Item No.03: Application for Installation of Vending machine in M/s VITP Pvt Ltd.(Co-Developer's) premises**

Proposal dated 23.04.2025 submitted by M/s. VITP Pvt Ltd (Qubix-SEZ) Co-Developer for Installation of Vending machine was placed before the committee.

As there is “no lease of land or built up space involved in installation of vending machine”, the committee informed that the said proposal does not fall under Rule 11(5) of SEZ Rules, 2006 and hence does not require approval of the Approval committee.

**Agenda Item No.04: Monitoring of Performance for M/s. Crisil Ltd.**

After deliberation, the committee noted the performance of the unit for 5<sup>th</sup> year of 2<sup>nd</sup> Block Period i.e. FY 2020-21 and 3 years of 3rd Block period i.e FY 2021-22 to FY 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 102.89 Crores as against projected export of Rs. 157.70 Crores in 5th Year of 2nd Block period i.e. FY 2020-21
- The unit has achieved positive cumulative NFE of Rs. 571.04 Crores i.e 91.13% in the 5th year of 2nd Block period.
- The unit has achieved export revenue of Rs. 408.02 Crores as against projected export of Rs.346.52 Crores in 3 Years of 3rd Block period i.e. FY 2021-22 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 399.98 Crores i.e 98.03% in the 3rd Year of 3rd Block period i.e. FY 2023-24

- The unit has 433 employees (Male: 269, Female: 164) as on 31.03.2024.
- The Unit is required to file revised APR for FY 2020-21 with corrected NFE value.

#### **Agenda Item No.05: Monitoring of Performance for M/s Triarq Health LLP**

After deliberation, the committee noted the performance of the unit for 2 years of 1st Block period i.e. FY 2022-23 & FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 9.44 Crores as against projected export of Rs. 19.41 Crores upto FY 2023-24 i.e 2 years of 1st Block period
- The unit has achieved positive NFE of Rs. 9.44 Crores in 2 years of 1st Block period i.e 2023 -24 on cumulative basis. i.e. 100%
- The unit has 64 employees (Men-27, Women-37) as on 31.03.2024.

#### **Agenda Item No.06: Monitoring of Performance for M/s. SubEno India Pvt. Ltd.**

After deliberation, the committee noted the performance of the unit for 5th year of 2nd Block Period i.e. FY 2020-21 and 3 years of 3rd Block period i.e FY 2021-22 to FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 94.39 Crores as against projected export of Rs.111.00 Crores in 5th Year of 2nd Block period i.e. FY 2020-21
- The unit has achieved positive cumulative NFE of Rs. 372.52 Crores i.e 80.89% in the 5<sup>th</sup> year of 2nd Block period.
- The unit has achieved export revenue of Rs. 524.8 Crores as against projected export of Rs.653.90 Crores in 3 Years of 3rd Block period i.e. FY 2021-22 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 444.75 Crores i.e. 84.74% in the 3rd Year of 3rd Block period i.e. FY 2023-24
- The unit has 763 employees (Male: 609, Female: 154) as on 31.03.2024.
- The unit is required to file pending DSPF.

#### **Agenda Item No.07: Monitoring of Performance for M/s. Prolifics Corporation Pvt. Ltd.**

After deliberation, the committee noted the performance of the unit for 5th year of 1st Block Period i.e. FY 2020-21 and 3 years of 2nd Block period i.e FY 2021-22 to FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 3.94 Crores as against projected export of Rs.13.60 Crores in 5th Year of 1st Block period i.e. FY 2020-21
- The unit has achieved positive cumulative NFE of Rs. 22.44 Crores i.e 99.54% in the 5th year of 1st Block period.
- The unit has achieved export revenue of Rs. 11.08 Crores as against projected export of Rs. 13.65 Crores in 3 Years of 2nd Block period i.e. FY 2021-22 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 11.06 Crores i.e 99.77% in the 3rd Year of 2nd Block period i.e. FY 2023-24
- The unit has 35 employees (Male: 17, Female: 18) as on 31.03.2024.
- The Unit is required to file revised APR for FY 2020-21 to FY 2023-24 with corrected NFE value.

#### **Agenda Item No.08: Monitoring of Performance for M/s. Globant India Pvt. Ltd.**

After deliberation, the committee noted the performance of the unit for 5th year of 1st Block Period i.e. FY 2020-21 and 3 years of 2nd Block period i.e FY 2021-22 to FY 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 39.79 Crores as against projected export of Rs.35.08 Crores in 5th Year of 1st Block period i.e. FY 2020-21
- The unit has achieved positive cumulative NFE of Rs. 242.72 Crores i.e 99.27% in the 5th year of 1st Block period.
- The unit has achieved export revenue of Rs. 397.40 Crores as against projected export of Rs.131.60 Crores in 3 Years of 2nd Block period i.e. FY 2021-22 to FY 2023-24.

- The unit has achieved positive cumulative NFE of Rs. 395.82 Crores i.e 99.60% in the 3rd Year of 2nd Block period i.e. FY 2023-24
- The unit has 404 employees (Male: 297, Female: 107) as on 31.03.2024.

**Agenda Item No.09: Monitoring of Performance for M/s. Darwish Cybertech India Pvt. Ltd.**

After deliberation, the committee noted the performance of the unit for 5th year of 1st Block Period i.e. FY 2021-22 and 2 years of 2nd Block period i.e FY 2022-23 to FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 19.72 Crores as against projected export of Rs. 20.00 Crores in 5th Year of 1st Block period i.e. FY 2021-22
- The unit has achieved positive cumulative NFE of Rs. 61.68 Crores i.e 96.98% in the 5th year of 1st Block period.
- The unit has achieved export revenue of Rs. 37.66 Crores as against projected export of Rs. 38.20 Crores in 2 Years of 2nd Block period i.e. FY 2022-23 to FY 2023-24
- The unit has achieved positive NFE of Rs. 37.61 Crores i.e 99.86% in the 2nd Year of 2nd Block period i.e. FY 2023-24
- As per SO report the unit has 147 employees (Male: 114, Female: 33) as on 31.03.2024

**Agenda Item No.10: Monitoring of Performance for M/s. LTI Mindtree Ltd.**

After deliberation, the committee noted the performance of the unit for 3 years of 3<sup>rd</sup> Block period i.e FY 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 1273 Crores as against projected export of Rs. 560.90 Crores for FY 2023-24 in the 3rd year of 3rd Block period (i.e. FY 2021-22 to 2025-26) i.e. 226.94%
- The unit has achieved positive cumulative NFE of Rs. 2462.79 Crores in the 3rd year of FY 2023-24 on cumulative basis. i.e. 96.84%
- As per SO report the unit has 6752 employees (Male:4527, Female:2225) as on 31.03.2024 i.e. FY 2023-24.
- The Unit is required to revise the APRs to file the correct NFE value for the year 2023-24.

**Agenda Item No.11: Application for approval of change in Board of Director r/o M/s. LTIMindtree Ltd**

After deliberation, the Committee approved the proposal for Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

**Approved List of Board of Directors:**

Sr. No.	Name of Director	Designation	Date of Appointment
1.	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Vice Chairman	10.01.2015
2.	Mr. Ramamurthi Shankar Raman	Non-Executive Director	28.10.2015
3.	Mr. Debashish Chatterjee	Chief Executive Officer and Managing Director	14.11.2022
4.	Mr. Nachiket Deshpande	Chief Operating Officer and Whole time Director	02.05.2019
5.	Mr. Sanjeev Aga	Independent Director	09.11.2016
6.	Mr. James Varghese Abraham	Independent Director	18.07.2021
7.	Mr. Vinayak Chatterjee	Independent Director	01.04.2022
8.	Ms. Apurva Purohit	Independent Director	14.11.2022
9.	Mr. Bijou Kurien	Independent Director	14.11.2022
10.	Mr. Chandrasekaran Ramakrishnan	Independent Director	14.11.2022



11.	Mr. Venugopal Lambu	CEO-Designate and Whole time Director	24.01.2025
-----	---------------------	--	------------

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.  
Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर भा. पाटील, आईएस)  
(Dnyaneshwar B. Patil, IAS)  
अध्यक्ष एवं विकास आयुक्त  
**Chairman-cum- Development Commissioner**

**Action Taken for Approval Committee held on 09-05-2025**

<b>Agenda Item No.</b>	<b>Subject</b>	<b>Remarks</b>
Agenda Item No. 01	Confirmation of the Minutes of the 3rd Meeting held on 21-03-2025	After deliberation, the Committee confirmed the minutes of the 140th meeting of Approval Committee held on 21.03.2025. No action is pending.
Agenda Item No. 02	Application for Monitoring of Performace(M/s. Crisil Ltd.)	Approval letter is issued to the Unit on 26.05.2025.
Agenda Item No. 03	Application for Monitoring of Performace(M/s Triarq Health LLP)	Approval letter is issued to the Unit on 26.05.2025.
Agenda Item No. 04	Application for Monitoring of Performace(M/s. SubEno India Private Limited)	Approval letter is issued to the Unit on 27.05.2025.
Agenda Item No. 05	Application for Monitoring of Performace(M/s. Prolifics Corporation Pvt. Ltd.)	Approval letter is issued to the Unit on 27.05.2025.
Agenda Item No. 06	Application for Monitoring of Performace(M/s. Globant India Pvt. Ltd.)	Approval letter is issued to the Unit on 27.05.2025.
Agenda Item No. 07	Application for Monitoring of Performace(M/s. Darwish Cybertech India Pvt. Ltd.)	Approval letter is issued to the Unit on 27.05.2025.
Agenda Item No. 08	Application for Change of List of Directors/Partners(M/s. LTIMindtree Limited)	Approval letter is issued to the Unit on 27.05.2025.
Agenda Item No. 09	Application for setting up cafeteria(M/s VITP Pvt Ltd.)	No need to take in UAC. Letter is iussed to the Unit on 26.05.2025
Agenda Item No. 10	Application for Monitoring of Performace(M/s. LTI Mindtree Ltd. )	Approval letter is issued to the Unit on 27.05.2025.

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal dated 01.04.2025 submitted by M/s. Qubix Business Park Private Limited Developer, for approval of additional service required for their authorized operations.

**b. Specific Issue on which decision of AC is required: -**

Approval for additional service as detailed below (not covered under default list of services provided by MOC&I), in terms of Rule 10 of SEZ Rules, 2006.

<b>Sr. No.</b>	<b>Description of Services</b>	<b>SAC Code</b>	<b>Major head of services under GST Act</b>	<b>Justification for the requirement of Services for Authorized operations.</b>
1	“Corporate Guarantee Services”	997159	99715- Other services auxiliary to financial services	Services received in the nature of corporate guarantee services for fund raised by the company for its business operations within SEZ

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

As per Rule 12 (2) of SEZ Rules, 2006 “*The Developer shall make an application, after obtaining approval for the authorized operation under rule 9, to the Development Commissioner, along with the list of goods and services, including machinery, equipments and construction material required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee*”.

**d. Other Information: -**

- Qubix Business Park Pvt. Ltd. Formal approval No.F.2/274/2006-EPZ dated 23.08.2006 as a Developer
- Location: Blue Ridge Township, Near Cognizant, Rajiv Gandhi Infotech Park, Hinjawadi, Phase I, Pune 411 057

Vide PUC, the Specified Officer has submitted a report vide letter dated 02.06.2025 as follows:

*The Developer has provided the following details to the Specified Officer.*

*As per section 16(1) of the IGST Act, supply of goods or services within SEZ to a SEZ developers or SEZ unit for authorized operations is considered as ‘Zero rated Supply’.*

*The company requires to borrow funds from banking and financial institutions for its routine business operations (i.e. construction or modifications of buildings within the SEZ park). The borrowers insist on providing corporate guarantee from related parties as a back – up in case there is a default by the company. The borrowers mandatorily insist for a corporate guarantee to become a party under Insolvency and Bankruptcy Code in case of event of default by the company.*

*Further, as per the newly inserted Rule 28(2) of CGST Rules, GST Law has deemed the value of supply of service by way of providing corporate guarantee to any banking or financial institution on behalf of a related person, to be 1% of the amount of guarantee offered, or the actual consideration paid by the recipient for such guarantee, whichever is higher.*

*Therefore, it is now mandated for the related party entity providing corporate guarantee on behalf of the company to bank or financial institution to raise a GST invoice for the corporate guarantees service so provided to the company.*

*As the loan availed by the company is utilized completely for the purpose of its SEZ business, the furnishing of corporate guarantee by the related party should qualify to be deemed authorized operations (being a business support activity). Without furnishing of corporate guarantee, the company cannot borrow funds from banks and financial institutions.*

*The Specified officer in the report has stated that it has been informed that in case of the following SEZ entities, the respective Unit Approval Committees have approved the request for including “Corporate Guarantee Services’ in the default list of services for availing GST exemption-*

i. *M/s. ESNP Property Builders and Developers Pvt Ltd (Co- Developers),*

*Embassy Splendid TechZone, MEPZ SEZ, Tamilnadu;*

ii. *M/s. Manyata Promoters Pvt Ltd, Co-Developer of Embassy Property Developers Pvt Ltd, SEZ, Bangalore.*

iii. *M/s Vikas Telecom Pvt Ltd, Developer of Embassy Tech Village SEZ, Bangalore (Copy for all enclosed)*

*In the view of above, if agreed similar view may be taken in the instant case.*

**e. Recommendation:**

Approval Committee may consider the request of the Developer for approval of additional Services under SAC Code 997159 in terms of Rule 10 of SEZ Rules, 2006.

\*\*\*\*\*

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. KPIT Technologies Limited, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 5<sup>th</sup> year of 1<sup>st</sup> Block Period i.e. FY 2019-20 and 4 years of 2<sup>nd</sup> Block period i.e FY 2020-21 to FY 2023-24.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for :

- 5<sup>th</sup> year of 1st Block Period i.e. FY 2019-20 &
- 4 years of 2<sup>nd</sup> Block period i.e FY 2020-21 to FY 2023-24 , in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

**Approved Projections for 1<sup>st</sup> Block Period FY 2015-16 to FY 2019-20**

**(Rs. In Crores)**

	2015-16	2016-17	2017-18	2018-19	2019-20	TOTAL
FOB Value of Exports	65.66	182.84	215.14	217.13	218.16	898.93
FE Outgo	30.62	82.96	97.43	98.69	99.36	409.06
NFE	35.04	99.88	117.71	118.44	118.80	489.87

**Performance as compared to projections: FY 2019-20\_**

**(Rs. In Crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	218.16	110.76	0.00	0.00	23.98	0.59	0.69
<b>Total</b>	<b>218.16</b>	<b>110.76</b>	<b>0.00</b>	<b>0.00</b>	<b>23.98</b>	<b>0.59</b>	<b>0.69</b>

**Cumulative NFE achieved: FY 2019-20\_\_**

**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	510.51	96.88%

**Approved Projections for 2<sup>nd</sup> Block Period FY 2020-21 to FY 2024-25**

**(Rs. In Crores)**

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	47.39	51.18	55.27	56.38	57.50	267.72
FE Outgo	2.28	2.32	2.38	2.44	2.50	11.92
NFE	45.11	48.86	52.89	53.94	55.00	255.80

**Performance as compared to projections: FY 2020-21 to FY 2024-25**

**(Rs. In Crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	47.39	140.68				3.93	0.00
2021-22	51.18	173.90	0.00	0.00		0.00	0.00

0.50

2022-23	55.27	238.20	0.00	0.00	9.50	2.32	1.77
2023-24	56.38	201.58	0.00	0.00		0.05	4.05
<b>Total</b>	<b>210.22</b>	<b>754.36</b>	<b>0.00</b>	<b>0.00</b>	<b>9.50</b>	<b>6.30</b>	<b>5.82</b>

**Cumulative NFE achieved: FY 2020-21 to FY 2024-25**

**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	139.32	99.03%
2021-22	312.18	99.24%
2022-23	547.35	99.02%
2023-24	743.61	98.58%

**Employment Achievement (Direct): FY 2023-24\_**

	Approved	Achieved
Men	270	268
Women	180	72
<b>Total</b>	<b>450</b>	<b>340</b>

**Other Information:**

LOA No. & Date	LOA No. SEEPZ/NTPL-SEZ/KTL/ 43/ 2015-16/5392 dated 25.03.2015
Location of Unit	Ground Floor, IT-9 Building. Qubix Business Park Pvt. Ltd., Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411 057

Validity of LOA		30.09.2025
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.10.2015
Execution of BLUT		07.06.2023
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		15 years 30.09.2030
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period		450 employees (Men-270, Women-180)
b. No. of employees as on 31.03.2024		340 employees (Men-268, Women-72)
Area allotted (in sq.ft.)		90994.97 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		259.98
Investment till date	Building	0.00
	Plant & Machinery	108.00
Quantity and value of goods exported under Rule 34  (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer has submitted a report vide letter dated 16.05.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

a. EXPORT

(Rs. In Crores)

From the year 2019-20 to 2023-2024 (Rs. In Crores)

a. Details of year-wise export as per the prescribed format:

**From the year 2019-20 to 2023-2024 (Rs.In Crores)**

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	110.76	110.76	0.00	NA



2020-2021	140.68	138.77	1.91	Exchange rate variation
2021-2022	173.90	173.69	0.21	Exchange rate variation
2022-2023	238.20	238.98	-(0.78)	Exchange rate variation
2023-2024	201.58	199.79	1.79	Exchange rate variation

**b. Import**

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

**From the year 2019-2020 to 2023-2024 (Rs.In Crores)**

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	0.59	0.59	0.00	NA
2020-2021	1.14	1.14	0.00	NA
2021-2022	0.45	0.45	0.00	NA
2022-2023	0.00	0.00	0.00	NA
2023-2024	0.06	0.06	0.00	NA

ii. Raw Material

**From the year 2019-2020 to 2023-2024 (Rs.In Crores)**

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-20 to 2023-24	0.00	0.00	Nil	NA

**(c ) BLUT**

<b>1</b>	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)  Value of Additional BLUT executed <ul style="list-style-type: none"> <li>Year: Date of acceptance</li> <li>BLUT amount:</li> </ul> TOTAL value of BLUT Executed	F.No. SEEPZ/NTPL-SEZ/KTL/43/2015-16/266 dated 15.03.2021  Rs. 8.68 Crore  F.No. SEEPZ/NTPL-SEZ/KTL/43/2015-16/VOL-II/281 dated 07.06.2023  Rs.5.78 Crore  <b>Total: Rs.14.46 Crore</b>
----------	--	--

2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Value Rs. In Crore		
		FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)
		2019-20	0.22	0.05
		2020-21	0.60	0.35
		2021-22	0.45	0.31
		2022-23	0.68	0.41
		2023-24	0.22	1.10
		<b>Total</b>	<b>2.17</b>	<b>2.22</b>
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	<b>As per Projection-</b> Men: 270 Women: 180 <b>Total: 450</b>  <b>As on 31<sup>st</sup> March 2024:</b> Men: 268 Women: 72 <b>Total: 340</b>		
(b)	Details of pending Foreign Remittance beyond Permissible period, if any  (as on 31.03.2024)  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance is pending beyond the permissible period for realization.		
(c)	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	No Softex Forms has been pending for filing.		
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms filed till March, 2024 have been certified.		
(e)	Whether unit has filed any request for Cancellation of Softex	No		

(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.</p>
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	No
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes.
(l)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No DTA request ID pending for OOC.

(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>Unit has set-up dry pantry without cooking facility and all the capital goods lying therein were procured by them without any duty benefit.</p>
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	<p>No</p>

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 110.80 Crores as against projected export of Rs.218.20 Crores in 5<sup>th</sup> Year of 1st Block period i.e. FY 2019-20.
- The unit has achieved positive cumulative NFE of Rs. 510.51 Crores i.e 96.88% in the 5<sup>th</sup> year of 1<sup>st</sup> Block period.
- The unit has achieved export revenue of Rs. 754.40 Crores as against projected export of Rs.210.20 Crores i.e 358.84% in 4 Years of 2<sup>nd</sup> Block period i.e. FY 2020-21 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 743.61 Crores i.e 98.58% in the 4<sup>th</sup> Year of 2<sup>nd</sup> Block period i.e. FY 2023-24
- As per SO report the unit has 340 employees (Male: 268, Female: 72) as on 31.03.2024
- Approval Committee may like to monitor the performance of the Unit for
  - 5<sup>th</sup> year of 1st Block Period i.e. FY 2019-20 &
  - 4 years of 2<sup>nd</sup> Block period i.e FY 2020-21 to FY 2023-24 , in terms of Rule 54 of SEZ Rules, 2006.
  - The Unit is required to file revise APR with correct amoritized value.

\*\*\*\*\*

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. Tata Technologies Limited, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 5<sup>th</sup> year of 1<sup>st</sup> Block Period i.e. FY 2019-20 and 4 years of 2<sup>nd</sup> Block period i.e FY 2020-21 to FY 2023-24.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for :

- 5<sup>th</sup> year of 1st Block Period i.e. FY 2019-20 &
- 4 years of 2<sup>nd</sup> Block period i.e FY 2020-21 to FY 2023-24 , in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

**Performance as compared to projections: FY 2019-20\_**

**(Rs. In Crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	164.35	105.16	0.00	0.00	20.00	0.21	1.46
<b>Total</b>	<b>164.35</b>	<b>105.16</b>	<b>0.00</b>	<b>0.00</b>	<b>20.00</b>	<b>0.21</b>	<b>1.46</b>

**Cumulative NFE achieved: FY 2019-20**

**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	420.88	97.17%

**Approved Projections for 2<sup>nd</sup> Block Period FY 2020-21 to FY 2024-25****(Rs. In Crores)**

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	90.39	100.43	105.45	110.72	116.26	523.25
FE Outgo	3.00	2.50	2.00	1.50	1.00	10.00
NFE	87.39	97.93	103.45	109.22	115.26	513.25

**Performance as compared to projections: FY 2020-21 to FY 2024-25****(Rs. In Crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	90.39	54.80			10.00	0.00	1.34
2021-22	100.43	210.54	0.00	0.00		0.12	1.89
2022-23	105.45	211.66	0.00	0.00		0.60	5.59
2023-24	110.72	185.98	0.00	0.00		1.19	3.54
<b>Total</b>	<b>406.99</b>	<b>662.98</b>	<b>0.00</b>	<b>0.00</b>		<b>1.91</b>	<b>12.36</b>

**Cumulative NFE achieved: FY 2020-21 to FY 2024-25****(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	52.09	95.04%
2021-22	259.36	97.74%
2022-23	463.98	97.27%
2023-24	644.86	97.26%

**Employment Achievement (Direct): FY 2023-24**

	Approved	Achieved
Men	722	496
Women	42	73
<b>Total</b>	<b>764</b>	<b>569</b>

**Other Information:**

LOA No. & Date		LOA No. SEEPZ/NTPL-SEZ/TTL/39/2014-15/11233 dt 10.09.2014
Location of Unit		IT 9 Bldg, 5 <sup>th</sup> Floor, M/s. Qubix Business Park Pvt. Ltd.
Validity of LOA		31.07.2025
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.08.2015
Execution of BLUT		07.08.2024
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period		764 employees (Men-722, Women-42)
b. No. of employees as on 31.03.2024		569 employees (Men-496, Women-73)
Area allotted (in sq.ft.)		48473.97 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		85.19
Investment till date	Building	0.00
	Plant & Machinery	33.69
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer has submitted a report vide letter dated 12.06.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

a. EXPORT

(Rs. In Crores)

From the year 2019-20 to 2023-2024 (Rs. In Crores)

a. Details of year-wise export as per the prescribed format:

**From the year 2019-20 to 2023-2024 (Rs.In Crores)**

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
--------------	-------------------------------------	---	--------------------	---------------------------------

2019-2020	105.16	108.67	(-3.51)	Exchange rate variation
2020-2021	54.80	54.13	0.67	Exchange rate variation
2021-2022	210.54	206.31	4.23	Exchange rate variation
2022-2023	211.66	211.13	0.53	Exchange rate variation
2023-2024	185.98	182.90	3.08	Exchange rate variation

**b. Import**

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

**From the year 2019-2020 to 2023-2024 (Rs.In Crores)**

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	0.22	1.14	(-0.92)	Some of the BOE were filed in 2019-20 but material received in 2020-21 hence not capitalised in 2019-20
2020-2021	13.71	0.33	13.38	Cumulative figures taken for last 10 years while filing APR whereas SEZ online portal has current value only.
2021-2022	13.83	0.74	13.09	--do--
2022-2023	14.58	1.71	12.87	--do--
2023-2024	17.44	0.003	17.44	--do--

ii. Raw Material

**From the year 2019-2020 to 2023-2024 (Rs.In Crores)**

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-20 to 2023-24	0.00	0.00	0.00	NA

**(c ) BLUT**



1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> <li>Year: Date of acceptance</li> <li>BLUT amount:</li> </ul> <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ/NTPL-SEZ/TTL/39/2014-15/4593 dated 12.12.2014</p> <p>Rs.39.65 Crore</p> <p>F.No. SEEPZ/NTPL-SEZ/TTL/39/2014-15/VOL-II/3708 dated 26.11.2020</p> <p>Rs.20.25 Crore</p> <p>SEZ/TTL/39/2014-15/VOL-II/547 dated 07.08.2024</p> <p>Rs.305.56</p> <p><b>Total: Rs.365.46 Crore</b></p>																					
2	<p>Total Duty Foregone on goods &amp; services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value Rs. In Crore</p> <table border="1"> <thead> <tr> <th>FY</th><th>Goods (Imp. &amp; Indi.)</th><th>Services (Imp. &amp; Indi.)</th></tr> </thead> <tbody> <tr> <td>2019-20</td><td>0.88</td><td>0.00</td></tr> <tr> <td>2020-21</td><td>0.24</td><td>0.00</td></tr> <tr> <td>2021-22</td><td>1.16</td><td>0.00</td></tr> <tr> <td>2022-23</td><td>0.84</td><td>12.49</td></tr> <tr> <td>2023-24</td><td>1.03</td><td>14.18</td></tr> <tr> <td><b>Total</b></td><td><b>4.15</b></td><td><b>26.67</b></td></tr> </tbody> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2019-20	0.88	0.00	2020-21	0.24	0.00	2021-22	1.16	0.00	2022-23	0.84	12.49	2023-24	1.03	14.18	<b>Total</b>	<b>4.15</b>	<b>26.67</b>
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)																					
2019-20	0.88	0.00																					
2020-21	0.24	0.00																					
2021-22	1.16	0.00																					
2022-23	0.84	12.49																					
2023-24	1.03	14.18																					
<b>Total</b>	<b>4.15</b>	<b>26.67</b>																					
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p><b>As per Projection-</b></p> <p>Men: 722</p> <p>Women:42</p> <p><b>Total: 764</b></p> <p><b>As on 31<sup>st</sup> March 2024:</b></p> <p>Men: 496</p> <p>Women: 73</p> <p><b>Total: 569</b></p>																					
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>Yes. Some Foreign Remittances are pending as per enclosed Annexure. An acknowledgement of the submission made to AD Bank seeking extension for outstanding export remittances enclosed. Permission is awaited.</p>																					

(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>No. For following four invoices they have applied for condonation.</p> <ol style="list-style-type: none"> <li>1. S30000005273 dt 31.03.2024</li> <li>2. S30000005203 dt 31.03.2024</li> <li>3. S30000005269 dt 31.03.2024</li> <li>4. S30000005270 dt 31.03.2024</li> </ol>
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>No. All the Softex Forms filed till March, 2024 have been certified except for above 4 invoices.</p>
(e)	<p>Whether unit has filed any request for Cancellation of Softex</p>	<p>No</p>
(f)	<p>Whether any Services provided in <b>DTA / SEZ/EOU/STPI</b> etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.</p>
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	<p>NA</p>
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	<p>No</p>
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	<p>No</p>
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>Yes</p>

(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	Yes.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No DTA request ID pending for OOC.
(m)	Has the unit set up any cafeteria / canteen / food court in unit premises?  If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise  Whether unit has availed any `duty paid goods / services for setting up such facility?  If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 105.16 Crores as against projected export of Rs.164.35 Crores i.e. 63.98% in 5<sup>th</sup> Year of 1st Block period i.e. FY 2019-20.
- The unit has achieved positive cumulative NFE of Rs. 420.88 Crores i.e 97.17% in the 5<sup>th</sup> year of 1<sup>st</sup> Block period.
- The unit has achieved export revenue of Rs. 662.98 Crores as against projected export of Rs.406.99 Crores in 4 Years of 2<sup>nd</sup> Block period i.e. FY 2020-21 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 644.86 Crores i.e 97.26% in the 4<sup>th</sup> Year of 2<sup>nd</sup> Block period i.e. FY 2023-24
- As per SO report the unit has 569 employees (Male: 496, Female: 73) as on 31.03.2024
- Approval Committee may like to monitor the performance of the Unit for
  - 5<sup>th</sup> year of 1st Block Period i.e. FY 2019-20 &
  - 4 years of 2<sup>nd</sup> Block period i.e FY 2020-21 to FY 2023-24 , in terms of Rule 54 of SEZ Rules, 2006.
  - The Unit is required to file revised the APR for FY 2019-20 with correct amortized value.

\*\*\*\*\*